



Cosmo announces Cortiment® approval in Japan

Dublin, Ireland – 28 June 2023: Cosmo Pharmaceuticals N.V. (SIX: COPN, XETRA: C43) (“Cosmo”) today announced that its partner Ferring Pharmaceuticals (“Ferring”) has received the approval for Cortiment® (budesonide 9 mg MMX tablets) in Japan by the Japanese Pharmaceuticals and Medical Devices Agency (PMDA). First sales of Cortiment® in Japan are expected to begin by end of Q3 2023.

Cortiment® is used to help get active, mild to moderate Ulcerative Colitis (UC) under control (induce remission) and may help relieve its symptoms. UC is a form of inflammatory bowel disease (IBD) that produces inflammation and ulcers along the inside of the colon. The inflammation interferes with the normal function of the colon, often causing cramping, bloating, diarrhoea, bleeding, fatigue, weight loss and frequent bowel movements, which may also strongly affect quality of life. According to recent data, the prevalence of UC in Japan is estimated to be 0,1-0,2% of the overall population, making it one of the largest IBD markets in the world.

Cortiment® contains budesonide, a corticosteroid that has mainly topical anti-inflammatory activity with low systemic effects. It is a once-daily, oral extended-release tablet formulation containing 9 mg of budesonide per tablet, available only on prescription. Cortiment® utilizes Cosmo’s MMX® multi-matrix technology and is designed to precisely deliver the active substance in the target organ (the colon) and to release and distribute it in a controlled fashion throughout the length of the colon.

Cortiment® has been developed by Cosmo and is globally distributed by Ferring, with the exception of the US, where it is distributed by Bausch.

Alessandro Della Chà, CEO of Cosmo Pharmaceuticals, comments: *“We are very pleased with the new success our partner Ferring Pharmaceuticals has achieved with Cortiment®. Now Cortiment® is approved in 81 countries and filed in 3 additional countries, making it a real worldwide franchise for the benefit of the patients”.*

About Cosmo

Cosmo is a pharmaceutical company focused on developing and commercializing products to treat selected gastrointestinal disorders, to improve endoscopy quality measures through aiding the detection of colonic lesions and to treat selected dermatological conditions. Cosmo develops and manufactures products which are distributed globally by selected partners including Lialda®/Mezavant®/Mesavancol®, Uceris®/Cortiment®, Aemcolo®/ Relafalk® and Winlevi®. Cosmo has also developed medical devices for endoscopy and has a partnership with Medtronic for the global distribution of GI Genius™ which uses artificial intelligence to help detect potential signs of colon cancer. The company also has a rich development pipeline. For additional information on Cosmo and its products, please visit www.cosmopharma.com.

Upcoming Calendar of Events

Half Year Results 2023	July 26, 2023
Investor Access, Paris	October 9-10, 2023
Jefferies London Healthcare Conference 2023	November 14-16, 2023
CF&B Communication European Midcap Event, Geneva	December 1-2, 2023

Disclaimer

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