



## **Cosmo Pharmaceuticals reports record results for 2022, preliminary results exceeding guidance, increased dividend distribution and 2023 guidance**

### **Ad hoc announcement pursuant to Art. 53 LR**

**Dublin, Ireland – 16 February 2023:** Cosmo Pharmaceuticals N.V. (SIX: COPN, XETRA: C43) (“Cosmo”) today announced its preliminary unaudited results for the financial year 2022.

- Total revenues of €102.1m vs. guidance of €90m - €100m, representing growth of 56.9% compared to 2021 (€ 65.1m)
- Operating profit of €28.0m vs. guidance of €20m - €25m, representing growth of 152.3% compared to 2021 (€ 11.1m)

These record 2022 results reflect both the performance of Cosmo’s new products, Winlevi® and GI Genius™, and the performance of the company’s legacy business which has continued to grow. The clinical development pipeline has also progressed significantly, and Cosmo expects to have the first patient enrolled in the Breezula® (Clascoterone solution for androgenetic alopecia) phase III trial in males in Q1 2023.

### **2023 Guidance**

- Total revenues in the range of €110m - €120m vs €102.1m in 2022
- Operating profit in the range of €25m - €35m vs €28.0m in 2022

### **Dividend distribution**

In light of these extremely positive 2022 results and of the 2023 outlook, Cosmo’s Board of Directors has resolved to propose at the upcoming AGM on May 26, 2023, the distribution of a cash dividend of €1.05 per share to its shareholders (which represents an increase of 10% vs. the dividend distributed in 2022).

### **Mauro Ajani, Chairman of Cosmo, commented:**

*“2022 is our record year so far, and I am therefore very proud to announce these results. Our new products are performing very well, and the substantial progress made in 2022 provides a solid foundation for 2023. I see big opportunities ahead that we can leverage, and I look forward to our future”.*

### **Alessandro Della Chà, CEO of Cosmo, commented:**

*“2022 has been our best year ever. Although the economic landscape has been challenging, we have robustly increased our revenues and have overtaken the landmark 100m revenues threshold. Additionally, we generated substantial cash, reported a significant profit, and will distribute an increased dividend. We will further consolidate our business and advance the many opportunities already in our pipeline and beyond”.*

### **Final audited results and Annual Report 2022:**

The audited full financial statements as well as the annual report 2022 will be published



on March 23, 2023. The final audited result for 2022 may differ from the preliminary reported numbers.

#### **About Cosmo**

Cosmo is a pharmaceutical company focused on developing and commercializing products to treat selected gastrointestinal disorders, to improve endoscopy quality measures through aiding the detection of colonic lesions, and to treat selected dermatological conditions. Cosmo develops and manufactures products which are distributed globally by selected partners including Lialda®/Mezavant®/MesavancoI®, Uceris®/Cortiment®, Aemcolo®/ Relafalk® and Winlevi®. Cosmo has also developed medical devices for endoscopy and has a partnership with Medtronic for the global distribution of GI Genius™ which uses artificial intelligence to help detect potential signs of colon cancer. The company also has a rich development pipeline. For additional information on Cosmo and its products please visit the Company's website: [www.cosmopharma.com](http://www.cosmopharma.com)

#### **Upcoming Calendar of Events**

2023 Credit Suisse London Healthcare Conference	March 1, 2023
Berenberg EU Opportunities Conference 2023	March 13, 2023
Full Year Results 2022	March 23, 2023
Kepler 24 <sup>th</sup> Swiss Seminar	March 24, 2023
Jefferies 3 <sup>rd</sup> annual Pan-Euro Mid-Cap Conference	March 28, 2023
Annual General Meeting 2023	May 26, 2023
Half Year Results 2023	July 27, 2023

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