



Cosmo Pharmaceuticals Announces Cassiopea SpA's Signing of License and Supply Agreements for Winlevi® in US and Canada

Ad hoc announcement pursuant to Art. 53 LR

Dublin, Ireland – 26 July 2021: Cosmo Pharmaceuticals N.V. (SIX: COPN, XETRA: C43) announced today that Cassiopea SpA (SIX: SKIN), a company in which it holds 46.56% of the ordinary shares, has signed license and supply agreements with Sun Pharmaceutical Industries Ltd. (Reuters: SUN.BO, Bloomberg: SUNP IN, NSE: SUNPHARMA, BSE: 524715, "Sun Pharma") for Winlevi™ (clascoterone cream 1%) for the US and Canada.

Winlevi® is approved by the United States Food & Drug Administration (FDA) as a novel drug for the topical treatment of acne in patients 12 years and older.

Under the terms of the agreements, Sun Pharma will have the exclusive right to commercialize Winlevi® in the United States and Canada and Cassiopea will be the exclusive supplier of the product. Cassiopea will receive an upfront payment of US\$ 45 million, potential commercial milestones totalling up to US\$ 190 million and customary double-digit royalties. The agreements will close upon the expiration of the HSR waiting period.

Winlevi® is expected to be available in the US in Q4 2021.

Alessandro Della Chà, CEO of Cosmo, said: *"Cassiopea has explored many options over the past several months, and we are very pleased that it has finally partnered with Sun Pharma to make Winlevi™ widely available in the US and Canada. This transaction significantly transforms Cassiopea, which will be expecting substantial revenues for the foreseeable future and will be in a position to progress the development of its pipeline without the need to raise additional equity."*

About Cosmo Pharmaceuticals

Cosmo is a specialty pharmaceutical company focused on developing and commercialising products to treat selected gastrointestinal disorders and improve endoscopy quality measures through aiding the detection of colonic lesions. Cosmo has also developed medical devices for endoscopy and has a partnership with Medtronic for the global distribution of GI Genius™ its artificial intelligence device that uses artificial intelligence to help detect potential signs of colon cancer. Cosmo has licensed Aemcolo® to Red Hill Biopharma Ltd. for the US and has licensed Relafalk® to Dr. Falk GmbH for the EU and other countries. For additional information on Cosmo and its products please visit the Company's website: www.cosmopharma.com

Calendar

Half-year Report 2021	July 30, 2021
Commerzbank ODDO BHF Conference	August 31, 2021
Wells Fargo Healthcare Conference	September 9 - 10, 2021
Investora Conference, Zurich	September 15 - 16, 2021
Jefferies London Global Healthcare Conference	November 16 - 18, 2021
Credit Suisse Swiss Equity Forum Switzerland, Zurich	November 16 - 19, 2021

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