

## **Cosmo Pharmaceuticals Announces Senior Leadership Changes**

**Dublin, Ireland – 23 November 2020:** Cosmo Pharmaceuticals N.V. (SIX: COPN) today announced two senior leadership changes which will take effect from the 1<sup>st</sup> of January 2021.

Mr. Giuseppe Cipriano, the current COO, will be appointed to the position of Chief People Officer of Cosmo and will take the lead for all aspects related to managing human resources and industrial relations. Mr. Cipriano has been COO since 2001.

Mr. Marco Lecchi, the current Head of Internal Audit, will be appointed to the position of Chief Operating Officer. Mr. Lecchi has been with Cosmo since 2001 and served as Deputy CFO since 2007 prior to his appointment as Head of Internal Audit in 2016.

## About Cosmo Pharmaceuticals

Cosmo is a specialty pharmaceutical company focused on developing and commercialising products to treat selected gastrointestinal disorders and improve endoscopy quality measures through aiding the detection of colonic lesions. Cosmo has also developed medical devices for endoscopy and has recently entered into a partnership with Medtronic for the global distribution of GI Genius<sup>™</sup> its artificial intelligence device for use in coloscopies and GI procedures. Cosmo has licensed Aemcolo<sup>®</sup> to Red Hill Biopharma Ltd. for the US and has licensed Relafalk<sup>®</sup> to Dr. Falk Gmbh for the EU and other countries. For additional information on Cosmo and its products please visit the Company's website: <u>www.cosmopharma.com</u>

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