



Cosmo announces United Arab Emirates regulatory approval of GI GENIUS™

Dublin, Ireland – June 12, 2020 - Cosmo Pharmaceuticals N.V. (SIX: COPN) (“Cosmo”) today announced that GI Genius™ has received regulatory approval in the United Arab Emirates. More countries in the Middle East Region are expected to follow in the next months.

GI Genius™ is the first system using artificial intelligence to detect colorectal polyps and is already available in Europe.

Cosmo recently announced very positive results of the first investigator initiated prospective clinical study of its GI Genius™ artificial intelligence endoscopy device. In this trial the system increased adenoma detection rate by an absolute value of 16% from 40.9% in the control arm to 56.9% in the GI Genius™ group. For more information regarding the GI Genius™ investigator initiated trial please visit:

<https://www.cosmopharma.com/news-and-media/press-releases-and-company-news/2020/200220>

The trial required for GI Genius™ registration in the U.S., which commenced earlier this year and was substantially halted due to Covid-19, is now resuming and is expected to last for a further 4-6 months.

Alessandro Della Chà (CEO of Cosmo) commented: *“It is very positive to see the GI Genius™ franchise continuing to expand”*.

About Cosmo Pharmaceuticals

Cosmo is a specialty pharmaceutical company focused on developing and commercialising products to treat selected gastrointestinal disorders and improve endoscopy quality measures through aiding the detection of colonic lesions. Cosmo has also developed medical devices for endoscopy and has recently entered into a partnership with Medtronic for the global distribution of GI Genius™ its artificial intelligence device for use in colonoscopies and GI procedures. Cosmo has licensed Aemcolo™ to Red Hill Biopharma and is the licensee of Byfavo™ (remimazolam) for the U.S. for procedural sedation, which it has sub-licensed to Acacia. For additional information on Cosmo and its products please visit the Company’s website: www.cosmopharma.com

Financial calendar

2020 Half-Year Results

July 30, 2020

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