



Cosmo Pharmaceuticals' Shareholders approve all Agenda Items at Annual General Meeting

Dublin – May 29, 2020 – Cosmo Pharmaceuticals N.V. (SIX: COPN) today announced that the shareholders approved all agenda items at the annual shareholders meeting in Amsterdam on May 28, 2020.

7'075'409 votes representing 48.89% of the total votes were present.

The financial statements were approved and the board was discharged with 100.00% of the votes.

Mr. Hans Christoph Tanner was elected to the board of directors as a non-executive member for a period of two years with 98.10% of the votes.

Mrs. Eimear Cowhey was re-elected to the board of directors as a non-executive member for a period of two years with 97.19% of the votes.

The proposal to (i) grant options to subscribe for ordinary shares and/or rights to acquire ordinary shares to the Board of Directors, and (ii) amend the remuneration policy, was approved with 93.88% of the votes.

The proposal to authorize the Board of Directors for a period of eighteen months to issue - and grant subscription rights to - ordinary shares up to a maximum nominal sum of ten percent (10%) and, in the event of a merger, an acquisition or a strategic alliance to increase this authorization by a maximum of a further ten percent (10%) of the ordinary shares included in the authorized capital was approved with 97.30% of the votes.

The proposal to authorize the Board of Directors for a period of eighteen months to issue ordinary shares up to a maximum nominal sum of twenty percent (20%) of the ordinary shares included in the authorized capital, which shares shall be issued for the execution of Cosmo's employee stock ownership plan for directors, employees and co-workers of Cosmo or a group company was approved with 93.88% of the votes.

The proposal to authorize the Board of Directors for a period of eighteen months to issue preferred shares or to grant the right to subscribe for preferred shares up to the maximum number as provided for in Cosmo's articles of association was approved with 96.48% of the votes.

The proposal to authorize the Board of Directors to acquire fully paid-up shares in the share capital of Cosmo up to a maximum of 10% of the ordinary shares included in the

authorized capital and for a period of eighteen months (in accordance with Cosmo's articles of association) was approved with 99.54% of the votes.

BDO Audit & Assurance B.V. (Amsterdam) was appointed as independent auditor of Cosmo for FY 2020 with 100% of the votes.

About Cosmo Pharmaceuticals

Cosmo is a specialty pharmaceutical company focused on developing and commercialising products to treat selected gastrointestinal disorders and improve endoscopy quality measures through aiding the detection of colonic lesions. Cosmo has also developed medical devices for endoscopy and has recently entered into a partnership with Medtronic for the global distribution of GI Genius™ its artificial intelligence device for use in coloscopies and GI procedures. Cosmo has licensed Aemcolo™ to Red Hill Biopharma and is the licensee of Byfavo™(remimazolam) for the U.S. for procedural sedation, which it has sub-licensed to Acacia. For additional information on Cosmo and its products please visit the Company's website: www.cosmopharma.com

Financial calendar

Jefferies Virtual Healthcare Conference 2020 Half-Year Results	June 2-4, 2020
	July 30, 2020

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